

Introduced by Senator Speier

February 22, 2005

An act to relating to lending.

LEGISLATIVE COUNSEL'S DIGEST

SB 790, as introduced, Speier. Uniformity in lending practices.

Existing law provides for the regulation of finance lenders and residential mortgage lenders by the Department of Corporations.

This bill would state that it is the intent of the Legislature that equitable terms of lending be available to residents of each city and county in California.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature that equitable
- 2 terms of lending be available to residents of each city and county
- 3 in California.

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